

The Manhattan Life Insurance Company

Fixed Deferred Annuities

ANNUITY RATES EFFECTIVE FROM JULY 14, 2016

July 11, 2016

Annuity Producer Use Only - Not for Use With Consumers

Product Name Form Numbers	Initial Interest Rate (Eff Annual Yield)		Annuitant's Actual Issue Age	Minimum/ Maximum Premium	Guaranteed Premium Return**	Maximum Free Partial Surrender Amount	Early Surrender Charges
	All Others	New York					
Preferred Choice 3 ICC14-MLPRF3, 2014-MLPRF3 (CA, FL), 2015-MLPRF3 (CT, DE), 2015-MLPRF3_NY	↓ 1.60% 3 Years	1.50% 3 Years	0 - 99	\$3K/1MM \$10K/1MM NY (USD)	No	Accum Interest or RMD Only	6, 5, 4, 0%
Preferred Choice 5 ICC14-MLPRF5, 2014-MLPRF5 (CA, FL), 2015-MLPRF5 (CT, DE), 2015-MLPRF5_NY	↓ 2.60% 5 Years	2.50% 5 Years	0 - 84	\$3K/1MM \$10K/1MM NY (USD)	No	15% Per Calendar Yr	8, 7, 6, 5, 4, 0%
Preferred Choice 6 ICC14-MLPRF6, 2014-MLPRF6 (CA, FL), 2015-MLPRF6 (CT, DE), 2015-MLPRF5_NY	↓ 2.65% 6 Years	2.55% 6 Years	0 - 84	\$25K/1MM (USD)	No	15% Per Calendar Yr	8, 7, 6, 5, 4, 3, 0%
Preferred Choice 7 ICC14-MLPRF7, 2014-MLPRF7 (CA, FL), 2015-MLPRF7 (CT, DE), 2015-MLPRF7_NY	↓ 2.70% 7 Years	2.60% 7 Years	0 - 84	\$3K/1MM \$10K/1MM NY (USD)	No	15% Per Calendar Yr	8, 7, 6, 5, 4, 3, 2, 0%
Principal Preferred 5 ICC15-MLPRN5, 2015-MLPRN5 (CA, CT, DE, FL), 2015-MLPRN5_NY	↓ 2.35% 5 Years	2.25% 5 Years	0 - 84	\$3K/1MM \$10K/1MM NY (USD)	Yes	15% Per Calendar Yr	8, 7, 6, 5, 4, 0%
Principal Preferred 7 ICC15-MLPRN7, 2015-MLPRN7 (CA, CT, DE, FL), 2015-MLPRN7_NY	↓ 2.45% 7 Years	2.35% 7 Years	0 - 84	\$3K/1MM \$10K/1MM NY (USD)	Yes	15% Per Calendar Yr	8, 7, 6, 5, 4, 3, 2, 0%

**Guaranteed Premium Return is the premium paid, minus any partial surrenders taken.

Marketing States:

AK, AL, AR, AZ, CA, CO, CT, DE, FL, GA, HI, IA, ID, IL, IN, KS, KY, LA, MA, MD, ME, MI, MN, MO, MS, MT, NC, NE, NH, NJ, NM, NV, NY, OH, OK, OR, PA, PR, RI, SC, TN, TX, UT, VA, VT, WA, WI, WV, WY

Tax Qualifier:

Non-Qualified, and IRA including Roth, SEP, Simple and Traditional.
(Puerto Rico Qualified funds must have prior approval from the Annuity Operations Office.)

Partial Surrenders:

Partial Surrenders need to be set up as Electronic Fund Transfers (EFT).

INTEREST RATE DECREASE

If the Company declares an Initial Interest Rate less than the previously declared rate, the following requirements must be met in order to hold the higher rate. ***NOTE: If all requirements are not met, the contract will be issued with the new, lower rate.***

- **Applications Received With All Funds (check)** - and all required application paperwork is fully ***completed, signed***, and received by the Annuity Operations Office according to the ****Post Mark Requirements***.
- **Applications Requiring Exchange/Transfer/Rollover Funds –**
 - **60 Day Hold** - The higher rate will be held for 60 days from the date the application is received at the Annuity Operations Office if ***all*** of the following requirements are met:
 - **All required Application paperwork** - must be fully ***completed, signed***, and meet the ****Post Mark Requirements***.
 - **Expected funds from transfer/exchange** - The Company must request the expected funds from the other company. This requires ***completed*** and ***signed*** Non-Qualified/Qualified transfer and applicable replacement forms to accompany the annuity application.
 - **Expected funds from a qualified retirement plan** - The Company must receive copies of all of the required paperwork from the retirement plan administrator with the annuity application.
 - Funds must be received at the Company's Annuity Operations Office 60 days from the application received date.
- **Applications Received Without Expected Funds –**
 - **30 Day Hold** - The higher rate will be held for 30 days from the date the application is received at the Annuity Operations Office if ***all*** of the following requirements are met:
 - **All required Application paperwork** - must be fully ***completed, signed***, and meet the ****Post Mark Requirements***.
 - The paperwork ***must*** indicate where funds will be coming from and an approximate time of when they will be received.
 - Funds must be received at the Company's Annuity Operations Office 30 days from the application received date.

****POST MARK REQUIREMENTS***

- Application paperwork received within 5 business days after the New Rate Effective Date, with an envelope clearly showing a post mark prior to the New Rate Effective Date will hold the higher rate.
- Application paperwork received more than 1 business day after the New Rate Effective Date with no post mark or otherwise overwritten post mark will not hold the higher rate.
- **Completed** and **signed** application paperwork will only be accepted by fax or email if received before the New Rate Effective Date, and the originals are overnighted and received no later than 3 business days after the New Rate Effective Date.
- ***NOTE:*** Electronically submitted application paperwork will not be set up on the system until the original paperwork has been received in the Annuity Operations Office. Please mark this paperwork as Original.

INTEREST RATE INCREASE

If The Company declares an Initial Interest Rate higher than the rate you had written an annuity application for, The Company will allow your client to receive the newly declared higher rate if the following requirements are met: ***NOTE: If these requirements are not met, the contract will be issued with the rate in effect at the time the funds were received.***

- The contract has not been issued for more than 30 days.
- No withdrawal has occurred during the 30 days after issue.
- Client acknowledges, in writing, that they understand there will be a loss of interest between the date we received the funds and the effective date of the newly declared higher rate.
- The original contract is returned.