

A Powerful Combination for Retirement

Principal Protection. Growth Potential. Asset Accumulation.



Growing and Protecting Your Assets for Retirement

In today's interest rate environment, many Americans are looking for ways to help grow their retirement assets. With concerns about market downturns, rising retirement costs and longer life expectancies, many individuals want a retirement savings account they can count on to help maintain their lifestyle in retirement.

To help prepare for your financial future, it's important to find a retirement savings solution that offers growth potential, while ensuring that your principal is protected from market downturns.



SECURE MORE for Your Financial Future

The Power Select Builder® Index Annuity is a retirement savings vehicle that combines upside potential with the guaranteed protection of a traditional fixed annuity. For individuals looking to accumulate more assets for retirement, while avoiding the risk of losing their principal in a down market, Power Select Builder may be an attractive long-term solution.

Power Select Builder® Can Help You:

- **PROTECT** your principal from market downturns.
- **GROW** your retirement assets with a premium enhancement of up to 5% and potential earnings from your choice of index interest crediting strategies and a fixed interest account.¹
- **ACCUMULATE** more assets through the power of tax deferral.

What You Should Know about Index Annuities

An index annuity is a contract issued by an insurance company. In exchange for your premium, the insurance company provides you with the opportunity to earn interest based on a fixed rate and/or based in part on the performance of a particular index. When it is time to take income, the insurance company promises to make regular income payments that can last for as long as you live or for a time period you select using a process known as annuitization (for no additional cost).

¹The 5% enhancement is only available for premiums totaling \$100,000 or more. The premium enhancement may differ by state and may be lower or not available in some states. The premium enhancement vests over the contract's first 10 years. During this period, upon death, annuitization, full surrender or partial withdrawals subject to withdrawal charges, American General Life Insurance Company will recapture a portion of the premium enhancement. The vesting and recapture schedule is not applicable in all states. Please see page 15 of this brochure, and the Owner Acknowledgment and Disclosure Statement, for details.

MORE GROWTH Potential to Help You Build Assets for Retirement

Power Select Builder offers a premium enhancement (bonus) and interest crediting strategies that combine growth potential with principal protection.

Benefit from a Premium Enhancement of up to 5%

With Power Select Builder, you'll receive a 5% premium enhancement (also known as a premium bonus) on premiums made in the first 30 days of the contract that total \$100,000 or more.² The enhancement rate is 2% on premiums of less than \$100,000. This one-time increase in your contract value may be difficult to match in today's interest rate environment. Your enhancement is automatically allocated to your interest crediting strategies in the same percentage as your premiums.

The premium enhancement vests over the first 10 contract years (state exceptions apply). During this period, if you pass away, annuitize the contract, take withdrawals that are greater than the available Free Withdrawal amount or fully surrender the contract, you will give up a portion of your premium enhancement. See Premium Enhancement Recapture on page 15 for more information. The premium enhancement may be lower or not available in some states. Please refer to the Owner Acknowledgment and Disclosure Statement for details.



Add Upside Potential with Your Choice of Interest Crediting Strategies

Power Select Builder offers a fixed interest account and five index interest crediting strategies to help you accumulate assets for retirement:

Annual Point-to-Point Index Interest Account (S&P 500®)
Monthly Point-to-Point Additive Index Interest Account (S&P 500®)
Monthly Average Index Interest Account (S&P 500®)
Annual Point-to-Point Index Interest Account (ML Strategic Balanced Index™)
2-Year Point-to-Point Index Interest Account (ML Strategic Balanced Index™)
Fixed Interest Account

With each index interest account, you have the opportunity to earn interest based in part on the performance of the S&P 500® Index or the ML Strategic Balanced Index™.³ Please note that the ML Strategic Balanced Index™ Interest Accounts are currently not available in certain states. Please see your agent and the Owner Acknowledgment and Disclosure Statement for more information on the index interest accounts and their availability. Please carefully consider each of the crediting strategies offered with this index annuity and choose the one(s) that best meet your goals and objectives.

What You Should Know About the S&P 500® and ML Strategic Balanced Index™

The **S&P 500® Index** includes 500 of the largest companies in the U.S. market. It is widely regarded as the standard for measuring U.S. stock market performance. Account options that use the S&P 500® may benefit from the upside growth potential of this index. The **ML Strategic Balanced Index™** is a hybrid index that diversifies across multiple asset classes. It seeks growth and volatility control by dynamically allocating to equity, fixed income and cash. Account options that use the ML Strategic Balanced Index™ may benefit from a higher, more consistent level of earned interest.⁴

² In Oregon, Power Select Builder can only be issued as a single premium contract. No other premiums may be paid.

³ With Power Select Builder, you do not purchase an interest or directly invest in any index, stock, mutual fund or other security. Power Select Builder uses the S&P 500® (excluding dividends) or the ML Strategic Balanced Index™ in calculating the interest earned in the index interest accounts. Keep in mind that the index interest accounts are not equity investments and have index rate caps that limit the upside potential or spreads that reduce the interest earned. These accounts may not earn interest in certain situations.

⁴ The ML Strategic Balanced Index™ has an embedded index cost that may reduce the amount of interest earned. Please see the Owner Acknowledgment and Disclosure Statement for details.

Choose from 6 Interest Crediting Strategies to Help Meet Your Accumulation Needs

3 S&P 500® Interest Crediting Strategies		
ACCOUNT OPTION	HOW IT WORKS	POTENTIAL ADVANTAGES
Annual Point-to-Point Index Interest Account	<p>Interest earned is based on the annual change in the S&P 500® (excluding dividends) from one contract anniversary to the next, subject to the annual index rate cap.</p> <ul style="list-style-type: none"> • If the index is up at the end of a contract year, interest would be credited to the account. • If the index is flat or down at the end of a contract year, no interest would be credited to the account. 	Can provide attractive interest in years where there is an annual point-to-point increase in the value of the S&P 500®.
Monthly Point-to-Point Additive Index Interest Account	<p>Interest earned is based on the sum of 12 monthly point-to-point percentage changes in the S&P 500® (excluding dividends), subject to the monthly index rate cap.</p> <ul style="list-style-type: none"> • If the sum is positive at the end of a contract year, interest would be credited to the account. • If the sum is zero or negative at the end of a contract year, no interest would be credited to the account. <p>The monthly index rate cap limits the amount that can be used to calculate the interest earned, but does not act as a minimum monthly floor. Negative monthly changes are included in the calculation of the annual sum.</p>	Can provide attractive interest when there are no big market declines and the S&P 500® posts relatively steady monthly gains.
Monthly Average Index Interest Account⁵	<p>Interest earned is based on the percentage difference between the average of the S&P 500® monthly anniversary values (excluding dividends) for a contract year and the index value at the beginning of that contract year, reduced by the spread:</p> <ul style="list-style-type: none"> • If the result is positive, interest would be credited to the account. There is no cap on the annual interest. • If the result is zero or negative, no interest would be credited to the account. 	Can provide attractive interest even during periods of high volatility, as long as the average of the S&P 500® monthly anniversary values is greater than the index value at the beginning of the contract year.

What You Should Know about the Index Rate Caps and Various Spreads

The Annual Index Rate Cap is the maximum rate of interest you can earn in one year with the S&P 500® Annual Point-to-Point Index Interest Account. The Monthly Index Rate Cap is the maximum monthly change that is used to calculate the interest for the S&P 500® Monthly Point-to-Point Additive Index Interest Account. The Spread is a preset deduction that is used to calculate the interest earned in the S&P 500® Monthly Average Index Interest Account and the ML Strategic Balanced Index™ Annual Point-to-Point Index Interest Account, while the Annualized Spread is used to determine the interest credited in the ML Strategic Balanced Index™ 2-Year Point-to-Point Index Interest Account. The index rate caps and spreads are set at contract issue and guaranteed for an index term (either one or two years), after which they are subject to change at the end of each index term. Please see the Owner Acknowledgment and Disclosure Statement for more information.

2 ML Strategic Balanced Index™ Interest Crediting Strategies

ACCOUNT OPTION	HOW IT WORKS	POTENTIAL ADVANTAGES
Annual Point-to-Point Index Interest Account	<p>Interest earned is based on the annual change in the ML Strategic Balanced Index™ from one contract anniversary to the next, reduced by the spread:</p> <ul style="list-style-type: none"> • If the result is positive, interest would be credited to the account. There is no cap on the annual interest. • If the result is zero or negative, no interest would be credited to the account. 	Can provide enhanced earnings linked to an index with a lower target volatility and may produce more stable interest over time. ⁶
2-Year Point-to-Point Index Interest Account	<p>Interest earned is based on the 2-year change in the ML Strategic Balanced Index™ from one contract anniversary to the anniversary two years later, reduced by two times the annualized spread:</p> <ul style="list-style-type: none"> • If the result is positive, interest would be credited to the account. There is no cap on the interest earned over the 2-year term. • If the result is zero or negative, no interest would be credited to the account. 	Can provide earnings linked to an index with a lower target volatility and may produce more stable interest over time. The 2-year term may further enhance growth and further smooth out interest credits. ⁶

For more information, please see the ML Strategic Balanced Index™ consumer brochure and fact sheets.

Fixed Interest Crediting Strategy

ACCOUNT OPTION	HOW IT WORKS	POTENTIAL ADVANTAGES
Fixed Interest Account	<p>Power Select Builder offers a 1-year fixed interest account that is not tied to an index. The rate is set at contract issue, guaranteed for one year and subject to change annually. The minimum guaranteed rate is listed in the contract.</p>	Provides the comfort and certainty of knowing exactly how much interest you will earn over the next year.

⁵This index interest crediting strategy is provided through the Periodic Average Index Interest Account Rider.

⁶Volatility control measures seek to provide smoother results and mitigate sharp market fluctuations. While this type of strategy can lessen the impact of market downturns, it is important to note that it will also lessen the impact of market upturns, therefore limiting upside potential.

UNDERSTANDING How the Interest Crediting Strategies Work

The index interest accounts available with Power Select Builder **may help you earn more interest, while protecting your principal** from market loss.⁷ The Fixed Interest Account guarantees interest that will never be less than the minimum declared interest rate.

You Have the Flexibility to Allocate Your Assets Among Multiple Interest Crediting Strategies

With Power Select Builder, you have the opportunity to allocate the assets in your annuity among a fixed interest account and five index interest accounts. Reallocations are only put into effect on a contract anniversary. The hypothetical examples on the following pages show you how each index interest account might work in different market conditions.



Annual Point-to-Point Index Interest Account (S&P 500®)

Hypothetical Example Assumptions: S&P 500® value at 1,000 on issue date and a 2.50% annual index rate cap.

Note: The index rate cap is set at contract issue, guaranteed for the first year and subject to change on each contract anniversary. This example assumes that the cap is reset at 2.50% every year.

In this example, the account:

- Provides the potential to earn up to 2.50% interest each contract year
- Guarantees that the annual interest earned will never be less than zero
- Protects the principal and interest from market loss

	S&P 500® Index Value	S&P 500® Annual Percent Change	Annual Interest Earned
Date of Issue	1,000	—	—
Anniversary 1	1,083	8.30%	+2.50%
Anniversary 2	1,109	2.40%	+2.40%
Anniversary 3	1,053	-5.05%	0.00%

Up Year:
Interest is credited, subject to the annual index rate cap (2.50% in this example).

Down Year:
No interest is credited.

The Power of ZeroSM

No matter which index interest account you select, you always benefit from the Power of Zero, which means that your contract value will never decline due to market volatility. For example, if either the S&P 500® or the ML Strategic Balanced Index™ was down by 10%, neither your principal nor credited interest would be impacted by this market loss. In fact, the annual interest earned in your account is guaranteed to be never less than zero. Principal and credited interest are protected for the life of the contract!

Note: The Power of Zero benefit does not take into account the effect of any rider charges.

Note: The above hypothetical example is intended only to show how the S&P 500® Annual Point-to-Point Index Interest Account may perform under certain situations. It does not reflect the actual performance of the S&P 500® or the current annual index rate cap. Please see your agent for the current index rate cap. For more information about this strategy, please refer to the Owner Acknowledgment and Disclosure Statement.

⁷Index interest accounts are not a permanent part of the contract and may be removed due to circumstances beyond the control of American General Life Insurance Company. Such circumstances include, but are not limited to, the discontinuation of an index, which may occur at the end of an index term, a change in the composition or calculation of an index, the inability to license the use of an index and the inability to hedge risks associated with these index interest accounts. Special rules govern how assets in a discontinued index interest account may be reallocated. These rules may differ by state. Please see the Owner Acknowledgment and Disclosure Statement for more information.

Monthly Point-to-Point Additive Index Interest Account (S&P 500®)

Hypothetical Example Assumptions: S&P 500® value at 1,000 on issue date and a 1.25% monthly index rate cap.
Note: The index rate cap is set at contract issue, guaranteed for the first year and subject to change on each contract anniversary.

In this example, the account:

- Provides the potential to earn annual interest of up to 15.00% given a 1.25% increase every month during the contract year
- Guarantees that the annual interest earned will never be less than zero
- Protects the principal and interest from market loss

	S&P 500® Index Value	S&P 500® Monthly Percent Change	Monthly Change with 1.25% Cap
Date of Issue	1,000	—	—
Month 1	1,040	4.00%	1.25%
Month 2	1,066	2.50%	1.25%
Month 3	1,002	-6.00%	-6.00%
Month 4	1,020	1.80%	1.25%
Month 5	1,046	2.55%	1.25%
Month 6	1,059	1.24%	1.24%
Month 7	1,065	0.57%	0.57%
Month 8	1,052	-1.22%	-1.22%
Month 9	1,062	0.95%	0.95%
Month 10	1,070	0.75%	0.75%
Month 11	1,074	0.37%	0.37%
Month 12	1,085	1.02%	1.02%
Sum of 12 monthly changes			2.68%
Annual Interest Earned			+2.68%

Up Month:

Positive change is capped (1.25% in this example).

Down Month:

Negative change is included in the annual interest calculation. There is no minimum monthly floor.

Annual Interest:

Interest earned equals the sum of the 12 monthly capped changes. If the annual total is negative, no interest would be credited.

Note: The hypothetical examples on these pages are intended only to show how the S&P 500® Monthly Point-to-Point Additive and Monthly Average Index Interest Accounts may perform under certain situations. They do not reflect the actual performance of the S&P 500®, the current annual index rate cap or the current spread. Please see your agent for current index rate cap and spread. For more information about these strategies, please refer to the Owner Acknowledgment and Disclosure Statement.

Monthly Average Index Interest Account (S&P 500®)

Hypothetical Example Assumptions: S&P 500® value at 1,000 on issue date and a 4.50% spread.

Note: The spread is set at contract issue, guaranteed for the first year and subject to change on each contract anniversary.

In this example, the account:

- Offers the potential for more upside, based on the monthly average value of the S&P 500®
- Guarantees that the annual interest earned will never be less than zero
- Protects the principal and interest from market loss

	S&P 500® Index Value
Date of Issue	1,000
Month 1	1,020
Month 2	1,025
Month 3	1,050
Month 4	890
Month 5	1,000
Month 6	1,115
Month 7	1,100
Month 8	1,200
Month 9	1,170
Month 10	950
Month 11	1,200
Month 12	1,210
Sum of 12 monthly values	12,930

How the Annual Interest Earned Is Determined	
1. Calculate the Monthly Average Index Value by taking the sum of the monthly values and dividing by 12	$12,930 \div 12 = 1,077.50$
2. Find the difference between the Monthly Average Index Value and the initial S&P 500® value	$1,077.50 - 1,000 = 77.50$
3. Divide the difference by the initial index value to determine the average S&P 500® percentage change	$77.50 \div 1,000 = 7.75\%$
4. Deduct the spread	$7.75\% - 4.50\% = 3.25\%$
Annual interest earned	+3.25%

Annual Point-to-Point Index Interest Account (ML Strategic Balanced Index™)

Hypothetical Example Assumptions: ML Strategic Balanced Index™ value at 1,000 on issue date and a 3.50% spread.

Note: The spread is set at contract issue, guaranteed for the first year and subject to change on each contract anniversary.

This example assumes that the spread is reset at 3.50% every year.

In this example, the account:

- Provides the potential to earn an attractive level of interest
- Guarantees that the annual interest earned will never be less than zero
- Uses a multi-asset class index to help generate upside potential while maintaining volatility at a target level

	ML Strategic Balanced Index Value	ML Strategic Balanced Annual Percent Change	Deduct the Spread	Annual Interest Earned
Date of Issue	1,000	–	–	–
Anniversary 1	1,083	8.30%	$8.30\% - 3.50\% = 4.80\%$	+4.80%
Anniversary 2	1,144	5.63%	$5.63\% - 3.50\% = 2.13\%$	+2.13%
Anniversary 3	1,092	-4.55%	$-4.55\% - 3.50\% = -8.05\%$	0.00%
Anniversary 4	1,200	9.89%	$9.89\% - 3.50\% = 6.39\%$	+6.39%
Anniversary 5	1,256	4.67%	$4.67\% - 3.50\% = 1.17\%$	+1.17%
Anniversary 6	1,125	-10.43%	$-10.43\% - 3.50\% = -13.93\%$	0.00%

Up Year:
Interest is credited,
reduced by the
spread (3.50% in
this example).

Down Year:
No interest is
credited.

Why Use a Spread-Based Interest Crediting Strategy?

With no index caps applicable to the ML Strategic Balanced Index™ Interest Accounts, individuals have the potential to earn a higher level of annual interest. However, these accounts do not offer unlimited growth potential. In addition, there are spreads that will reduce the amount of interest earned per year.

Note: The hypothetical examples on these pages are intended only to show how the ML Strategic Balanced Index™ Annual Point-to-Point and 2-Year Point-to-Point Index Interest Accounts may perform under certain situations. They do not reflect the actual performance of the ML Strategic Balanced Index™ or the current spread. Please see your agent for the current spread. The ML Strategic Balanced Index™ Interest Accounts may not be available in all states. For more information about these strategies, please refer to the Owner Acknowledgment and Disclosure Statement.

2-Year Point-to-Point Index Interest Account (ML Strategic Balanced Index™)

Hypothetical Example Assumptions: ML Strategic Balanced Index™ value at 1,000 on issue date and a 1.50% annualized spread (3% for the entire 2-year term). Note: The annualized spread is set at contract issue, guaranteed for two years and subject to change on the contract anniversary at the beginning of each 2-year term. This example assumes that the annualized spread is reset at 1.50% every two years (3% total for each 2-year term).

In this example, the account:

- Provides the potential to earn an attractive level of interest
- Guarantees that the annual interest earned will never be less than zero
- Uses a multi-asset class index to help generate upside potential while maintaining volatility at a target level
- Offers a 2-year term, which may further enhance earnings potential and smooth out interest credits

	ML Strategic Balanced Index Value	ML Strategic Balanced 2-Year Percent Change	Deduct the Annualized Spread Multiplied by Two (1.50% x 2 = 3.00%)	Interest Earned
Date of Issue	1,000	–	–	–
Anniversary 1	1,083	–	–	–
Anniversary 2	1,144	14.40%	14.40% - 3.00% = 11.40%	+11.40%
Anniversary 3	1,092	–	–	–
Anniversary 4	1,200	4.90%	4.90% - 3.00% = 1.90%	+1.90%
Anniversary 5	1,256	–	–	–
Anniversary 6	1,125	-6.25%	-6.25% - 3.00% = -9.25%	0.00%

Up Period:
Interest is credited, reduced by the annualized spread multiplied by two (3.00% in this example).

Down Period:
No interest is credited.

Important Notes: Index interest credited on the ML Strategic Balanced Index™ 2-Year Point-to-Point Index Interest Account is credited at the end of the 2-year term. As such, it is important to realize that positive index interest in one year of the 2-year period may be offset by negative index interest in the other year. The ML Strategic Balanced Index™ embeds an annual index cost in the calculations of the change in index value over the index term. This "embedded index cost" will reduce any change in index value over the index term that would otherwise have been used in the calculation of index interest, and it funds certain operational and licensing costs for the Index. It is not a fee paid by you or received by American General Life Insurance Company.

HELP CAPTURE the Upside and Protect Against the Downside

The following is a hypothetical example of how the Annual Point-to-Point Index Interest Account would have performed if it had been available over the last 10 years, compared to a fixed income investment.

Meet Steve and Mary

Profile: Both 55 years old with plans to retire in 10 years.

Objective: Looking for upside interest potential with downside principal protection.

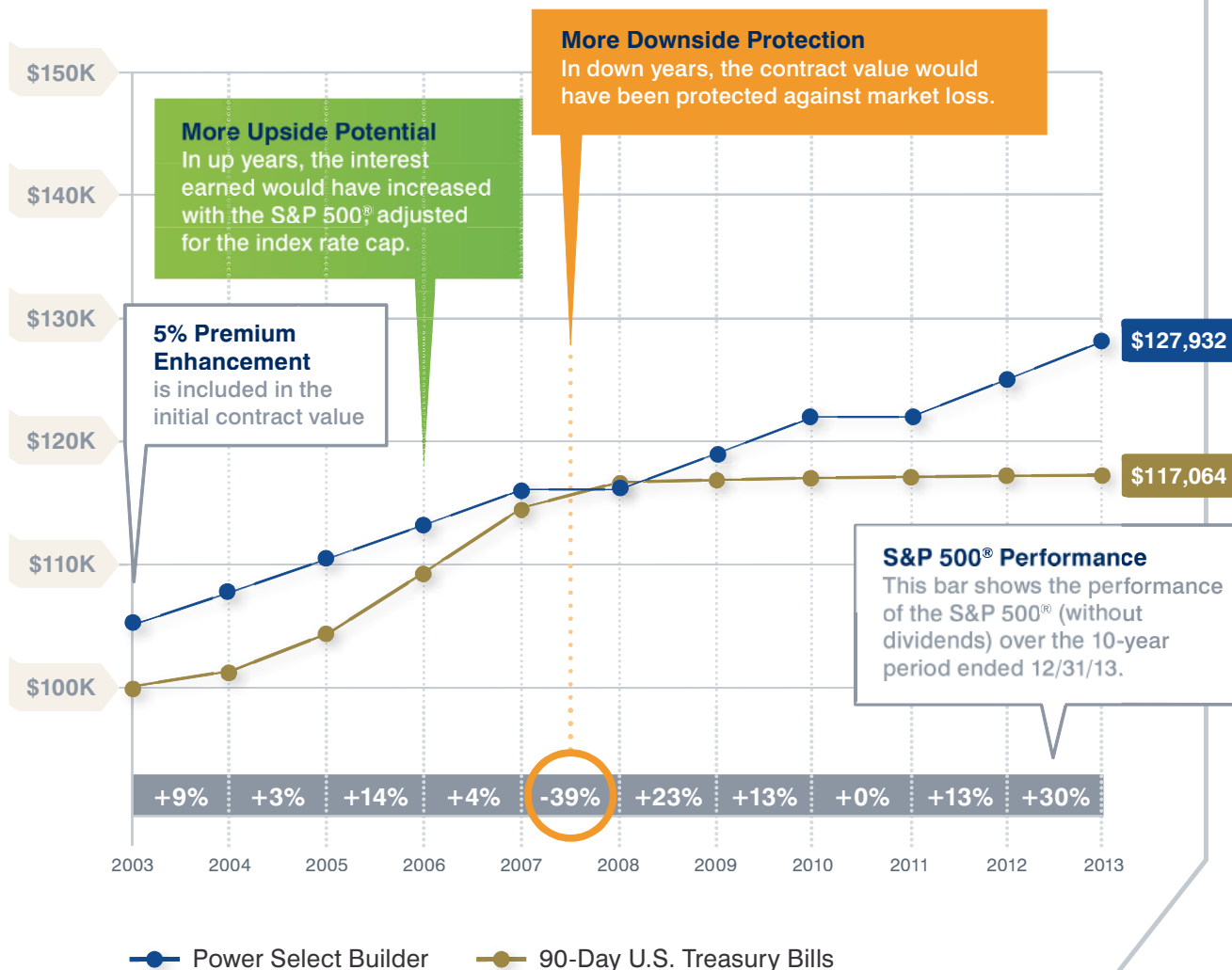
Solution: By choosing the Power Select Builder Index Annuity and allocating \$100,000 of their retirement assets to the Annual Point-to-Point Index Interest Account, Steve and Mary would have earned \$27,932 in interest and premium enhancement from 12/31/2003 to 12/31/2013 under this hypothetical example, significantly above the interest earned on 90-Day U.S. Treasury Bills over this time. In addition, they would have protected their principal from a market downturn of approximately 40%.



Power Select Builder

Could Have Enhanced the Interest Earned on Steve and Mary's Fixed Income Assets Over the Last 10 Years

Hypothetical Example Assumptions: Annual Point-to-Point Index Interest Account, \$100,000 premium, 5% premium enhancement, 2.50% annual index rate cap and performance from 12/31/03 to 12/31/13 for the S&P 500® (without dividends) and 90-Day U.S. Treasury Bills



Note: Past performance does not guarantee future results. The hypothetical index interest account values shown assume no withdrawals. The chart is intended only to show how The S&P 500® Annual Point-to-Point Index Interest Account would have performed from 12/31/2003 to 12/31/2013. It also assumes, for the purposes of this hypothetical example only, that the annual index rate cap was reset at 2.50% every year, which may be higher or lower than the current index rate cap. Index rate caps are re-declared annually and are subject to change (may be higher or lower) based on the terms of the contract, but they will never fall below the guaranteed minimum stated in the contract. Actual results will vary depending on market conditions, the index interest crediting strategy chosen and the current rate cap or spread. A single index interest strategy may not be able to deliver optimum interest in all market conditions, and in some instances, the index interest may be zero. Individuals cannot invest directly in an index.

The S&P 500® is widely regarded as the standard for measuring U.S. stock market performance. Index annuities and 90-Day U.S. Treasury Bills have different objectives and time horizons and are subject to different tax treatments. 90-Day U.S. Treasury Bills have a short-term time horizon, are guaranteed by the U.S. government as to the timely payment of principal and interest and, if held to maturity, offer a fixed rate of return and fixed principal value. Income from U.S. Treasuries is exempt from state and local income tax, but subject to federal income tax. Index annuities are long-term retirement savings vehicles with guarantees backed by the claims-paying ability of the issuing insurance company. They provide the potential for interest to be credited based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuations. Withdrawals from an index annuity may be subject to federal and/or state income taxes. Please see back cover for more information.

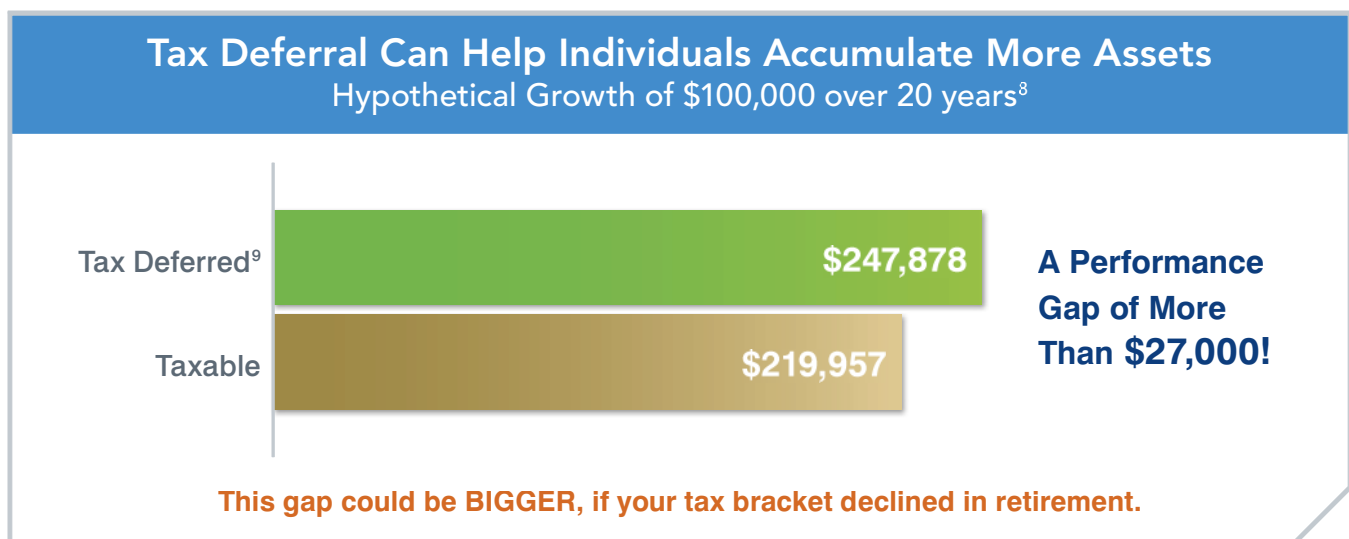
SAVE MORE for Your Retirement

Power Select Builder can help you keep more of your retirement assets by **deferring current income taxes** until earnings are withdrawn.

Benefit from the Power of Tax Deferral

With Power Select Builder, you pay no current income tax on any interest credited until it is withdrawn, based on current tax laws. As you can see from the chart below, your money can grow faster than a taxable account, potentially earning interest in three different ways:

- You may earn interest on your principal.
- You may earn interest on the interest credited to your contract.
- You may earn interest on money that would otherwise go to pay taxes.



⁸The numbers in this chart are for illustrative purposes only and do not reflect the actual performance of any particular product. The chart shows the value of \$100,000 earning 6% interest in a fully, currently-taxable account and a tax-deferred contract over a period of 20 years with no withdrawals. Both hypothetical examples assume a 33% actual federal tax bracket. Neither reflects any fees or withdrawal charges. These fees and charges, if shown, would reduce the tax-deferred return. Lower maximum capital gains rates may apply to certain investments in a taxable account (subject to IRS limitations, capital losses may also be deducted against capital gains), which would reduce the differences in performance between the hypothetical examples shown. You should discuss your time horizon and income tax brackets, both current and anticipated, with your agent and professional tax advisor before purchasing Power Select Builder.

⁹Tax deferred represents the account value if federal income taxes are paid at an assumed rate of 33% with a lump-sum withdrawal at the end of 20 years.

Additional Product Details

Free Withdrawals

After the first contract year, you can withdraw up to 10% of your contract value (based on your prior anniversary value) without incurring any company-imposed charges (see below).

Access to Your Money in Times of Need or Illness

The withdrawal charge and MVA may be waived if you are diagnosed with a terminal illness, have extended care needs or are confined to a nursing home or an assisted living facility. Restrictions and limitations apply. Riders providing for waiver of withdrawal charges and MVA may not be available in all states.

Annuitization

Power Select Builder offers a choice of guaranteed lifetime income options at no additional cost. These annuitization options, also known as Income Plans, allow you to convert your contract value into a permanent stream of guaranteed income that can last for your life, the life of you and a designated second person, or for a specific period of time.

Beneficiary Protection

With Power Select Builder, the death benefit proceeds pass directly to your designated beneficiary(ies) without probate. Your beneficiaries will receive the greater of your contract value, including applicable interest, or the Minimum Withdrawal Value (see below) upon death, avoiding the potential delays and costs of probate.

Withdrawal Charge

Withdrawals in excess of the Free Withdrawal amount are subject to withdrawal charges that decline over 10 years, as follows:

Contract Year	1	2	3	4	5	6	7	8	9	10	11+
Percentage (%)	10	9	8	7	6	5	4	3	2	1	0

Market Value Adjustment (MVA)

Withdrawals in excess of the Free Withdrawal amount or amounts annuitized during the first 10 years are subject to an MVA. This adjustment may either increase or decrease the amount you receive, and is determined by a formula in the contract that reflects changes in the Barclays US Credit Index yield since the contract was issued. The MVA may not apply in all states.

Minimum Withdrawal Value

Power Select Builder guarantees that upon full surrender, payment of death benefit or annuitization, you will never receive less than 87.5% of your premium, less withdrawals (excluding any withdrawal charge and MVA), growing at an annual rate of 1% compounded daily. State variations apply. See the Owner Acknowledgment and Disclosure Statement for details.

Premium Enhancement Recapture

Your premium enhancement is subject to a 10-year recapture schedule. After the fifth contract anniversary, 10% of your premium enhancement becomes vested or locked into your contract value at the end of each contract year (state exceptions apply; see the Owner Acknowledgment and Disclosure Statement for details). If you take withdrawals in excess of the Free Withdrawal amount before the full premium enhancement is vested at the beginning of the 11th contract year, American General Life Insurance Company will recapture a portion of your premium enhancement. Upon death, annuitization, full surrender or partial withdrawals subject to withdrawal charges, a premium enhancement recapture will be applied on a pro-rata basis, meaning that your premium enhancement will be reduced by the same percentage that the withdrawal in excess of the Free Withdrawal amount reduced the contract value. See the Owner Acknowledgment and Disclosure Statement for an example of how the premium enhancement recapture might work.

Contract Year	1	2	3	4	5	6	7	8	9	10	11+
Premium Enhancement Recapture Schedule (%)	100	100	100	100	100	90	80	70	60	50	0

Cash Surrender Value

If you take a full surrender, you will receive the greater of the contract value (adjusted for any MVA, withdrawal charge and premium enhancement recapture) or the Minimum Withdrawal Value.

Please see your agent and refer to the Owner Acknowledgment and Disclosure Statement for more information about Power Select Builder.

Benefit from the Strength and Experience of American General Life

American General Life Insurance Company (American General Life), the issuer of Power Select Builder, is a part of American International Group, Inc. (AIG), one of the world's largest insurance organizations based on market capitalization with customers in more than 130 countries, as of December 31, 2013. AIG companies are leading providers of property and casualty insurance, life insurance, retirement products and other financial services. AIG's life and retirement subsidiaries are among the largest issuers of annuities and term life insurance in the United States with over 18 million customers and nearly \$318 billion of assets under management, as of December 31, 2013.

In addition, American General Life has received strong financial strength ratings from independent ratings agencies, reflecting its financial stability and ability to meet its obligations to policyholders. For details on specific insurer ratings, please visit the About Us section of www.aig.com/annuities.

For more information on how you can protect your principal and grow your retirement assets using Power Select Builder, please contact your agent today.



Index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. They provide the potential for interest to be credited based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuations. Index annuities may not be suitable or appropriate for all individuals.

Withdrawals may be subject to federal and/or state income taxes. An additional 10% federal tax may apply if you make withdrawals or surrender your annuity before age 59½. Consult your tax advisor regarding your specific situation.

The S&P 500® Index is a product of S&P Dow Jones Indices LLC (“SPDJI”), and has been licensed for use by American General Life Insurance Company and affiliates. Standard & Poor’s® S&P®, and S&P 500® are registered trademarks of Standard & Poor’s Financial Services LLC (“S&P”); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by American General Life Insurance Company and affiliates. American General Life Insurance Company and affiliates’ products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates, and none of such parties make any representation regarding the advisability of purchasing such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Index.

Barclays Capital Inc. and its affiliates (“Barclays”) is not the issuer or producer of Power Select Builder and Barclays has no responsibilities, obligations or duties to purchasers of Power Select Builder. The Barclays US Credit Index is a trademark owned by Barclays Bank PLC and licensed for use by American General Life Insurance Company (“AGL”) as the issuer of Power Select Builder. While AGL may for itself execute transaction(s) with Barclays in or relating to the Barclays US Credit Index in connection with Power Select Builder that purchasers acquire from AGL, purchasers of Power Select Builder neither acquire any interest in the Barclays US Credit Index nor enter into any relationship of any kind whatsoever with Barclays upon purchasing Power Select Builder. Power Select Builder is not sponsored, endorsed, sold or promoted by Barclays, and Barclays makes no representation regarding the advisability of Power Select Builder or use of the Barclays US Credit Index or any data included therein. Barclays shall not be liable in any way to the issuer or to other third parties in respect of the use or accuracy of the Barclays US Credit Index or any data included therein or in connection with the administration, marketing, purchasing or performance of Power Select Builder.

The ML Strategic Balanced Index™ provides systematic, rules-based access to the blended performance of the S&P 500® (without dividends), which serves to represent equity performance, and the Merrill Lynch 10-year U.S. Treasury Futures Total Return Index, which serves to represent fixed income performance. To help manage overall return volatility, the Index may also systematically utilize cash performance in addition to the performance of these two underlying indices.

American General Life Insurance Company’s licensing relationship with Merrill Lynch, Pierce, Fenner & Smith Incorporated for use of the ML Strategic Balanced Index™ and for use of certain service marks includes American General Life Insurance Company’s purchase of financial instruments for purposes of meeting its interest crediting obligations. Some portion of those instruments will, or may be, purchased from Merrill Lynch, Pierce, Fenner & Smith Incorporated or its affiliates.

Merrill Lynch, Pierce, Fenner & Smith Incorporated and its affiliates (“BoFA Merrill Lynch”) indices and related information, the name “BoFA Merrill Lynch”, and related trademarks, are intellectual property licensed from BoFA Merrill Lynch, and may not be copied, used, or distributed without BoFA Merrill Lynch’s prior written approval. The products of licensee American General Life Insurance Company have not been passed on as to their legality or suitability, and are not regulated, issued, endorsed, sold, guaranteed, or promoted by BoFA Merrill Lynch. BOFA MERRILL LYNCH MAKES NO WARRANTIES AND BEARS NO LIABILITY WITH RESPECT TO ANY INDEX, ANY RELATED INFORMATION, ITS TRADEMARKS, OR THE PRODUCT(S) (INCLUDING WITHOUT LIMITATION, ITS QUALITY, ACCURACY, SUITABILITY AND/OR COMPLETENESS).

The ML Strategic Balanced Index™ (the “Index”) is the property of Merrill Lynch, Pierce, Fenner & Smith Incorporated, which has contracted with S&P Opco, LLC (a subsidiary of S&P Dow Jones Indices LLC) to calculate and maintain the Index. The Index is not sponsored by S&P Dow Jones Indices or its affiliates or its third party licensors (collectively, “S&P Dow Jones Indices”). S&P Dow Jones Indices will not be liable for any errors or omissions in calculating the Index. “Calculated by S&P Dow Jones Indices” and the related stylized mark(s) are service marks of S&P Dow Jones Indices and have been licensed for use by Merrill Lynch, Pierce, Fenner & Smith Incorporated.

This material was prepared to support the marketing of Power Select Builder. Please keep in mind that American General Life Insurance Company and its distributors and representatives may not give tax, accounting or legal advice. Any tax statements in this material are not intended to suggest the avoidance of U.S. federal, state or local tax penalties. Such discussions generally are based upon the company’s understanding of current tax rules and interpretations. Tax laws are subject to legislative modification, and while many such modifications will have only a prospective application, it is important to recognize that a change could have retroactive effect as well. You should seek the advice of an independent tax advisor or attorney for more complete information concerning your particular circumstances and any tax statements made in this material.

Tax-qualified plans such as IRAs, 401(k)s or 403(b) plans are tax deferred regardless of whether or not they are funded with an annuity. If you use Power Select Builder to fund a tax-qualified plan, you should know that an annuity does not provide any additional tax-deferred treatment of interest beyond the treatment by the tax-qualified plan itself. You should only use an index annuity in a tax-qualified plan if you want to benefit from features other than tax deferral. If you intend to take Required Minimum Distributions (RMDs), please consult with a tax advisor concerning your particular circumstances. Power Select Builder may not be appropriate for use with contributory plans if you plan to make ongoing contributions.

Annuities are issued by American General Life Insurance Company, 2727-A Allen Parkway, Houston, Texas 77019.

Power Select Builder Modified Single Premium Deferred Fixed Index Annuity (Single Premium Only in Oregon), Contract Number AG-801 (12/12); Market Value Adjustment (MVA) Rider, Form Number AGE-8000 (12/12); Premium Enhancement Rider, Form Number AGE-8001 (12/12); Annual Point-to-Point Index Interest Account Rider, Form Number AGE-8003 (12/12); Monthly Point-to-Point Additive Index Interest Account Rider, Form Number AGE-8005 (12/12); Terminal Illness Rider, Form Number AGE-8007 (12/12); Extended Care Rider, Form Number AGE-8008 (12/12); Activities of Daily Living Rider, Form Number AGE-8009 (12/12); Periodic Average Index Interest Account Rider, Form Number AGE-8024 (9/13); and Annual Point-to-Point and 2-Year Point-to-Point Index Interest Account Riders, Form Number AGE-8028 (4/14).

American General Life Insurance Company (AGL) is a member of the American International Group, Inc. (AIG) family of financial services companies. AIG is a leading international insurance organization serving customers in more than 130 countries. Its companies are among the nation’s top providers of property and casualty insurance, life insurance and retirement products. The underwriting risks, financial and contractual obligations and support functions associated with the annuities issued by AGL are its responsibility. Guarantees are backed by the claims-paying ability of AGL. AGL does not solicit business in the state of New York. Annuities and riders may vary by state and are not available in all states. © American International Group, Inc. All rights reserved.

Not FDIC or NCUA/NCUSIF Insured
May Lose Value • No Bank or Credit Union Guarantee Not a Deposit • Not Insured by any Federal Government Agency

