

Earnings On a Taxable Investment Required to Match the Growth of a Tax-Deferred Annuity

Tax Brackets	10.00%	15.00%	25.00%	28.00%	33.00%	35.00%
Annual Tax-Deferred Interest Rate	Taxable Equivalent Yield					
4.00%	4.44%	4.71%	5.33%	5.56%	5.97%	6.15%
4.25%	4.72%	5.00%	5.67%	5.90%	6.34%	6.54%
4.50%	5.00%	5.29%	6.00%	6.25%	6.72%	6.92%
4.75%	5.28%	5.59%	6.33%	6.60%	7.09%	7.31%
5.00%	5.56%	5.88%	6.67%	6.94%	7.46%	7.69%
5.25%	5.83%	6.18%	7.00%	7.29%	7.84%	8.08%
5.50%	6.11%	6.47%	7.33%	7.64%	8.21%	8.46%
5.75%	6.39%	6.76%	7.67%	7.99%	8.58%	8.85%
6.00%	6.67%	7.06%	8.00%	8.33%	8.96%	9.23%
6.25%	6.94%	7.35%	8.33%	8.68%	9.33%	9.62%
6.50%	7.22%	7.65%	8.67%	9.03%	9.70%	10.00%
6.75%	7.50%	7.94%	9.00%	9.38%	10.07%	10.80%
7.00%	7.78%	8.24%	9.33%	9.72%	10.45%	10.77%



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