

Rates are set every two weeks and may change without notice. Depending on market conditions, rates may be set more frequently.

## Fixed Annuities

<b>Protective ProSaver® Secure II</b> Available in all states.				Rates effective 1/17/2012	
Guarantee Period	1-Year	2-Year	4-Year	6-Year	
Interest Rate - Contract Value Under \$50,000	3.00%	2.00%	1.50%	1.35%	
Interest Rate - Contract Value \$50,000+	4.05%	2.55%	1.80%	1.65%	
Rates include any applicable interest rate bonus. ProSaver® Secure II is a limited flexible premium fixed deferred annuity contract with a 7-year surrender charge period. Policy form series P-3270 (and state variations thereof). In NY, policy form series A-3270. Limits may apply.					

<b>Protective FutureSaver® II</b> Available in all states except DE, MN, NY, and VT.							Rates effective 1/17/2012		
Guarantee Period	3-Year	4-Year	5-Year	6-Year	7-Year	8-Year	9-Year	10-Year	
Base credited rate without MBG*	N/A	N/A	1.00%	1.30%	1.55%	1.80%	1.95%	2.10%	
1 <sup>st</sup> Year Effective Yield with Premium Bonus**	N/A	N/A	2.01%	2.31%	2.57%	2.82%	2.97%	3.12%	
Average Annual Effective Yield with Premium Bonus**	N/A	N/A	1.20%	1.47%	1.69%	1.93%	2.06%	2.20%	
* <b>Optional money back guarantee (MBG):</b> If this option is elected, credited rates are reduced by 0.10% for guarantee periods 3-6 years and 0.05% for guarantee periods 7-10 years.									
** <b>First year premium bonus:</b> Currently, aggregate purchase payments of \$100,000 or more qualify for a premium bonus of 0.50% for guarantee periods 3-4 years and 1.00% for guarantee periods 5-10 years. The premium bonus may change at any time without notice, and may not be offered at all times for all guarantee periods.									
FutureSaver® II is a flexible premium deferred market value adjusted annuity contract. Policy form series IPD-2151, -2152, -2153, -2154, -2155 (and state variations thereof). Product features and availability may vary by state.									

## Immediate Annuities

<b>Protective ProPayer® Income (SPIA)</b> Available in all states except NY.					Rates effective 1/17/2012
Payout Option	10-Year Period Certain	15-Year Period Certain	20-Year Period Certain	Life and 10-Year Period Certain	Life and 20-Year Period Certain
Monthly Payment*	\$871.43	\$635.43	\$529.75	\$516.86	\$464.70
*Monthly payment for a 65 year old male with a non-qualified premium of \$100,000, a one month payment delay, and 0% premium tax. Premium tax will vary depending on the state, and may cause the monthly amount to be different. (Net of any applicable premium tax).					
ProPayer® Income is a single premium immediate annuity contract. Policy form series IPD-2112 (and state variations thereof). Product features and availability may vary by state.					

<b>Protective ProPayer® Income NY (SPIA)</b> Available <i>only</i> in NY.					Rates effective 1/17/2012
Payout Option	10-Year Period Certain	15-Year Period Certain	20-Year Period Certain	Life and 10-Year Period Certain	Life and 20-Year Period Certain
Monthly Payment*	\$871.43	\$635.43	\$529.75	\$516.86	\$464.70
*Monthly payment for a 65 year old male with a non-qualified premium of \$100,000, a one month payment delay, and 0% premium tax. ProPayer® Income NY is a single premium immediate annuity contract. Policy form number AF-2112.					

**For more information, supplies or sales assistance, please call the Independent Agent Annuity Sales Desk at (800) 421-5614.**

Protective Life refers to Protective Life Insurance Company (PLICO) and its affiliates, including Protective Life & Annuity Insurance Company (PLAICO). Annuities are issued by PLICO in all states except New York and in New York by PLAICO, both located in Birmingham, AL. Each company is solely responsible for the financial obligations accruing under the products it issues.

This annuity rate notification is intended only as a summary of the current rates offered for the listed products. Annuities are long-term investments intended for retirement planning. For product details, benefits, limitations, and exclusions, please consult the contract, product guide, and disclosure statement. These documents describe the terms and conditions that control the insurance company's contractual obligations. The insurance company sets interest rates at its sole discretion and cannot guarantee or predict future interest rates.

All guarantees are subject to the claims-paying ability of the insurance company.



Not a Deposit	Not Insured By Any Federal Government Agency
No Bank or Credit Union Guarantee	Not FDIC/NCUA Insured